

Message Text

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PAGE 01 SEOUL 08428 310818Z

14-L
ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 SS-15 TRSE-00 NSC-05 INR-07

CIAE-00 SP-02 L-03 OMB-01 /060 W
----- 077053

R 310638Z OCT 75
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 3626
INFO AMEMBASSY CANBERRA
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY ROME
AMEMBASSY BERN
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY BONN
AMEMBASSY STOCKHOLM
AMEMBASSY HELSINKI
AMEMBASSY MOSCOW
USLO PEKING
AMEMBASSY DUBLIN

C O N F I D E N T I A L SEOUL 8428

E.O. 11652: GDS
TAGS: EFIN, KN, PFOR, EEC, EAID

REF: STATE 228972

1. SWEDISH AND SWISS EMBASSY SOURCES AS WELL AS FRAGMENTARY
PRESS REPORTS INDICATE THAT THE NORTH KOREANS ARE MAKING
INTEREST PAYMENTS ON AT LEAST SEVERAL HUNDRED MILLION OF
THEIR INDEBTEDNESS TO WESTERN EUROPEAN COUNTRIES. THE
SOURCES INDICATE THAT THERE HAS BEEN A TWO-YEAR MORATORIUM
ON REPAYMENT OF PRINCIPAL AND THAT THE PACKAGE WAS AGREED
TO AT THE PARIS MEETING IN JULY.

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2. THE STORIES SUGGEST THE POSSIBILITY THAT SOME DEAL WAS

STRUCK (A) AT PARIS WHICH, HOWEVER, WAS NOT PREVIOUSLY
REPORTED OR (B) SUBSEQUENT TO THE PARIS MEETING AMONG SOME
UNSPECIFIED GROUP OF CREDITORS. HOWEVER, A MORE LIKELY
INTERPRETATION (TO US) IS THAT THE RUMORS ARE BEING USED
TO ENCOURAGE THOSE WHO WOULD HOLD OUT. CAN DEPARTMENT
VERIFY?
SNEIDER

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NNN

Message Attributes

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Concepts: DEBT REPAYMENTS, LOAN AGREEMENTS
Control Number: n/a
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Draft Date: 31 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Release Date: n/a
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Secure: OPEN
Status: NATIVE
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TAGS: EFIN, PFOR, EAID, KN, XT, EEC
To: STATE
Type: TE
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